



NXT TRADE opens trading office in Bogotá, Colombia

As per June 1st 2017 NXT International Trade & Agency Services (NXT Trade), one of the 3 divisions of the NXT Group of Companies, has its own trading office in Bogotá, Colombia.

With already offices in Amsterdam (The Netherlands), Istanbul (Turkey), Bangalore (India) NXT TRADE expands its network of offices in the key international trading hubs around the globe.

Why Colombia?

Colombia is the regional trading hub of Latin America. It is the only country in South America with two coasts (Pacific and Caribbean). Aided by major security improvements and steady economic growth, Colombia has become a free market economy with solid trade agreements within Latin America, with the EU and with North America. The trade and commercial agreements allow preferential access to more than 45 countries and approximately 1,500 million consumers around the world. Trading with Colombia and indirectly with Latin America is easier for EU companies than exporting directly for example to Brazil.

Business Climate in Bogotá,

Bogotá is one of the most competitive cities in Latin America, with an excellent business climate. The city is ranked as one of Latin America's leading business centers. According to the latest annual América Economía ranking in 2016, Bogotá is the fifth best city to do business in Latin America. As one of the major business cities in Latin America, Bogota has great opportunities to invest. There are more than 1500 multinational corporations in the city.

The local presence in Colombia, enables NXT TRADE to serve its clients better and to expand businesses of European based producers, retailers, e-commercial platforms and brands in the region by ensuring their local & regional presence on the Latin American continent.

The first client already has been assigned. NXT TRADE is offering the Dutch company Global Port Equipment BV local Export Management Services. On behalf of Global Port Equipment NXT TRADE is handling and coordinating import and export shipments. Global Port Equipment is a worldwide operating company with a focus on sales, rental and services of container handling equipment and special reach stackers of high quality brands.

Michael Westenberg, Chairman of The Board: *"The international expansion of the NXT Group has always been fueled by the desires and ambitions of our clients. During the last 1,5 years we experienced hands-on that Colombia is developing into a regional trading hub for the Latin American continent, a development recognized by European companies aiming to enter the Latin American markets. For NXT a critical mass could be achieved which justifies this expansion step and will offer our clients which are not active in Latin America another opportunity within the NXT Group to broaden our cooperation."*

About NXT International Trade & Agency Services (NXT TRADE)

NXT TRADE is a division of the Dutch based NXT Group of Companies and is a service provider aimed at supporting European based producers, retailers and brands in opening emerging markets by creating and enabling their local presence and substance. NXT TRADE is specialized in developing new markets, opening sales channels and managing supply chains for European based producers, retailers, e-commercial platforms and brands. NXT TRADE services their customers by responsibly managing their foreign trading operations and are

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committed to achieving a solid local presence and meeting the needs of each entrepreneur and company who trusts NXT TRADE in handling its international expansion.



GLOBAL BUSINESS ENABLERS

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